

CLAM LAKE TOWNSHIP, WEXFORD COUNTY  
CADILLAC, MICHIGAN

COMPONENT UNIT

DOWNTOWN DEVELOPMENT AUTHORITY

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2021

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL
<u>REVENUES</u>			
Taxes	\$ 68,000	\$ 68,000	\$ 67,368
State Grants	0	0	3,894
Interest and Rents	2,000	2,000	3,796
Total Revenues	70,000	70,000	75,058
<u>EXPENDITURES</u>			
Public Safety			
Fire Protection	14,000	14,000	14,029
Economic Development			
Clerical/Facilitator	7,560	7,560	7,050
Planning	30,000	30,000	1,615
Supplies	750	750	0
Professional Services	3,750	3,750	2,870
Insurance	500	500	0
Printing and Publishing	500	500	0
Marketing	750	750	480
Lighting/Road Maintenance	10,000	10,000	2,092
Other	250	250	67
Dues and Subscriptions	500	500	42
Economic Redevelopment	300,000	300,000	0
Capital Outlay	100,000	100,000	3,040
Total Expenditures	468,560	468,560	31,285
Excess (Deficiency) of Revenues Over Expenditures	(398,560)	(398,560)	43,773
<u>FUND BALANCE</u> - Beginning of the Year	513,578	513,578	513,578
<u>FUND BALANCE</u> - End of the Year	\$ 115,018	\$ 115,018	\$ 557,351