

CLAM LAKE TOWNSHIP, WEXFORD COUNTY  
CADILLAC, MICHIGAN

COMPONENT UNIT

DOWNTOWN DEVELOPMENT AUTHORITY

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL
<u>REVENUES</u>			
Taxes	\$ 70,000	\$ 70,000	\$ 66,868
Interest and Rents	2,000	2,000	7,551
Total Revenues	72,000	72,000	74,419
<u>EXPENDITURES</u>			
Public Safety			
Fire Protection	14,000	14,000	13,592
Economic Development			
Clerical/Facilitator	7,560	7,560	7,560
Planning	30,000	30,000	0
Supplies	750	750	21
Professional Services	3,000	3,000	2,720
Insurance	500	500	0
Printing and Publishing	500	500	0
Marketing	750	750	480
Lighting/Road Maintenance	10,000	10,000	2,481
Other	250	250	71
Dues and Subscriptions	200	200	127
Capital Outlay	175,000	175,000	141,809
Total Expenditures	242,510	242,510	168,861
Excess (Deficiency) of Revenues Over Expenditures	(170,510)	(170,510)	(94,442)
<u>FUND BALANCE</u> - Beginning of the Year	567,054	567,054	608,020
<u>FUND BALANCE</u> - End of the Year	\$ 396,544	\$ 396,544	\$ 513,578