

CLAM LAKE TOWNSHIP, WEXFORD COUNTY
CADILLAC, MICHIGAN

COMPONENT UNIT

DOWNTOWN DEVELOPMENT AUTHORITY

BALANCE SHEET
JUNE 30, 2020

ASSETS

Cash

Commercial Account

Certificates of Deposit

\$ 130,737

382,976

TOTAL ASSETS

\$ 513,713

LIABILITIES AND FUND BALANCE

LIABILITIES

Accounts Payable

\$ 135

FUND BALANCE

Assigned for Subsequent Year Budget Shortfall

Unassigned

398,560

115,018

Total Fund Balance

513,578

TOTAL LIABILITIES AND FUND BALANCE

\$ 513,713