

CLAM LAKE TOWNSHIP, WEXFORD COUNTY
CADILLAC, MICHIGAN

COMPONENT UNIT

DOWNTOWN DEVELOPMENT AUTHORITY

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL
<u>REVENUES</u>			
Taxes	\$ 68,000	\$ 68,000	\$ 64,020
Interest and Rents	1,000	1,000	7,314
Miscellaneous	0	0	9
Total Revenues	69,000	69,000	71,343
<u>EXPENDITURES</u>			
Public Safety			
Fire Protection	13,500	13,500	12,839
Economic Development			
Clerical/Facilitator	7,560	7,560	7,560
Planning	30,000	30,000	0
Supplies	1,200	1,200	144
Professional Services	3,000	3,000	2,690
Insurance	600	600	368
Printing and Publishing	650	650	438
Marketing	750	750	20
Lighting/Road Maintenance	13,000	13,000	4,823
Other	300	300	168
Dues and Subscriptions	250	250	77
Capital Outlay	35,000	35,000	1,250
Total Expenditures	105,810	105,810	30,377
Excess (Deficiency) of Revenues Over Expenditures	(36,810)	(36,810)	40,966
<u>FUND BALANCE</u> - Beginning of the Year	540,174	540,174	567,054
<u>FUND BALANCE</u> - End of the Year	\$ 503,364	\$ 503,364	\$ 608,020

CLAM LAKE TOWNSHIP, WEXFORD COUNTY
CADILLAC, MICHIGAN

COMPONENT UNIT

DOWNTOWN DEVELOPMENT AUTHORITY

BALANCE SHEET
JUNE 30, 2019

ASSETS

Cash

Commercial Account

\$ 232,488

Certificates of Deposit

375,667

TOTAL ASSETS

\$ 608,155

LIABILITIES AND FUND BALANCE

LIABILITIES

Accounts Payable

\$ 135

FUND BALANCE

Assigned for Subsequent Year Budget Shortfall

170,510

Unassigned

437,510

Total Fund Balance

608,020

TOTAL LIABILITIES AND FUND BALANCE

\$ 608,155