

CLAM LAKE TOWNSHIP DDA	TIF Plan #	For CY taxes
		2013

Annual Report on Status of Tax Increment Financing Plan
for year ended 6/30/2014

A Revenue:		
Tax Increment Revenues July 2013	\$	47,515
Tax Increment Revenues December 2013	\$	5,787
Property taxes - from DDA levy	\$	-
Interest	\$	1,252
Other income	\$	111
Total	\$	54,665

B Bond Reserve	\$	-
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C Expenditures		
Community Development	\$	35,369
Public Safety	\$	-
_____ (eligible obligation #2)	\$	-
_____ (eligible advance #1)	\$	-
Lease	\$	-
Debt Service - Bond 1 (1994) (other protected oblig. #1)		
Principal	\$	-
Interest	\$	-
Bond Fees	\$	-
Debt Service - Bond 2 (1996)		
Principal	\$	-
Interest	\$	-
Bond Fees	\$	-
Debt Service - Bond 3 (1997)		
Principal	\$	-
Interest	\$	-
Bond Fees	\$	-
Total	\$	35,369

(use data from your TIF plan)

D Outstanding bonded Indebtedness		
Principal	\$	-
Interest	\$	-
Total	\$	-

	E₁	E₂	F (E₁ - E₂)
	Current Taxable Value	Initial (base year) Assessed Value	Captured Value
Ad valorem PRE Real	\$ 2,430,003	\$ 1,059,500	\$ 1,370,503
Ad valorem non-PRE Real	\$ 9,991,913	\$ 4,339,800	\$ 5,652,113
Ad valorem non-PRE personal industrial	\$ -	\$ -	\$ -
Ad valorem non-PRE personal commercial	\$ -	\$ -	\$ -
IFT New (post 1993) real property, 0% SET exemption	\$ -	\$ -	\$ -
IFT New (post 1993) real property, 50% SET exemption	\$ -	\$ -	\$ -
IFT New (post 1993) real property, 100% SET exemption	\$ -	\$ -	\$ -
IFT New (post 1993) personal on industrial class land	\$ -	\$ -	\$ -
IFT New (post 1993) personal on commercial class land	\$ -	\$ -	\$ -
IFT New (post 1993) personal, all other	\$ -	\$ -	\$ -
CFT New	\$ -	\$ -	\$ -
IFT Replacement (frozen values)	\$ -	\$ -	\$ -
CFT Restored (frozen values)	\$ -	\$ -	\$ -

G Tax Increment Revenues Received		
	(there may be a timing difference from item A revenue)	
From local school districts-operating	\$	-
From local school districts-debt	\$	-
From intermediate school district	\$	-
From State Education Tax (SET)	\$	-
From county	\$	47,515
From municipalities (city, twp, village)	\$	5,787
From libraries (if levied separately)	\$	-
From community college	\$	-
From other _____	\$	-
Total	\$	53,302

These lines should show who would have received the revenue if it had not gone to the authority, regardless of whether the property was subject to ad valorem or specific taxes. See "Normal flow of K-12 taxes" worksheet to help measure this.

Note: Amounts in Section G should include both ad valorem and specific (IFT, CFT, etc.) taxes. Do not put PA 198 and PA 255 taxes on a separate line; include specific taxes captured on the lines describing the jurisdictions from which they were captured.

H Number of Jobs Created	Not Available
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I Additional Information
The plan does not capture any school taxes.